GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:859
ANSWERED ON:22.11.2001
MUMBAI HIGH PROJECT
RAVINDRA KUMAR PANDEY

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government have recently launched a new project in the Mumbai High;

(b) if so, the details of the Oil and Natural Gas likely to be increased by this project;

(c) the expenditure likely to be incurred in the project;

(d) the time by which production from this project is likely to start; and

(e) the amount of foreign exchange likely to be saved by this project?

Answer

Minister of State in the Ministry of Petroleum & Natural Gas (Shri Santosh Kumar Gangwar)

(a): Yes sir. The implementation of the project for re-development of Mumbai High (North) field commenced in January, 2001 and that of Mumbai High South commenced in October, 2001.

(b): The expected incremental oil and gas production from these fields is as follows :-

	Oil (MMT)+	Gas (BCM)++
Mumbai High (North)	24.80	5.85
Mumbai High (South)	35.95	9.63

\+ MMT : Million Metric Tonne
++ BCM : Billion Cubic Metre

(c) The estimated expenditure to be incurred on Mumbai High North and Mumbai High South Redevelopment projects is Rs. 2929.40 Crs. and Rs. 5255.97 Crs. respectively.

(d): The incremental production from some of the wells of these fields will commence in 2001-02 reaching the plateau production from the year 2003-04.

(e): Considering the international crude oil price at US $ 18/barrel, the amount of foreign exchange likely to be saved by the additional production resulting in lesser imports, is estimated to be about US $ 9,072.58 million (Rs. 43,548.41 Crores.). However, on account of capital expenditure to be incurred on implementation of the projects, there would also be a foreign exchange outgo of about US $ 1,427.28 million (Rs. 6,708.25 Cr.).